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17.02.2026

Hon. Minister Sunil Handuneththi,
Minister of Industry and Entrepreneurship Development.

Honourable Minister,

RESIGNATION FROM THE POST OF CHAIRPERSON –

LANKA SUGAR COMPANY (PVT) LTD.

I write to respectfully tender my resignation from the post of Chairperson of Lanka Sugar Company (Pvt) Ltd, with effect immediately.

At the outset, I wish to convey my sincere gratitude to you for the confidence placed in me and for the opportunity afforded to serve the Government and contribute, to the best of my ability, toward the development and revitalisation of this important State-Owned Enterprise.

As you are aware, Lanka Sugar, being a loss-making State-Owned Enterprise, operates under strict regulatory and financial controls, including those imposed by the Department of Public Enterprises. These frameworks, while necessary for ensuring accountability and governance, inevitably placed constraints on the manner in which the institution could function and respond to external demands.

During my tenure, there were several instances where requests and expectations were conveyed to the Company that would have required the violation of applicable circulars, regulations, and established legal procedures. In such circumstances, the Board of Directors, the Chief Executive Officer, and I remained firmly bound by our statutory and fiduciary obligations, and were therefore unable to comply with such requests.

This position regrettably led to increasing friction with certain provincial politicians. Despite our repeated and sincere efforts to clarify the legal and regulatory limitations under which the Company operates, these explanations were not accepted. The resulting and continuing pressure from local politicians to act in a manner inconsistent with the law, regulations, and government circulars has made it increasingly difficult to discharge my duties in a manner consistent with good governance and institutional integrity.

In these circumstances, I am unable to perform my duties in the best interests of the institution and in keeping with my professional ethics therefore, I believe it is both appropriate and necessary for me to step down from this position.

I remain deeply appreciative of the opportunity to have served.

Yours faithfully,



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